FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

(First) C/O CHIONE LIMITED SIMOU MENARDOU 5,

KIFISIA COURT, OFFICE 225

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Se	ction	30(h) of the	Investme	ent Co	ompany Ac	t of 194	40						
1. Name and Address of Reporting Person* <u>Chione Ltd</u>					2. Issuer Name and Ticker or Trading Symbol Acrivon Therapeutics, Inc. [ ACRV ]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director X 10% Owner					
(Last) (First) (Middle) SIMOU MENARDOU 5, KIFISIA COURT, OFFICE 225						3. Date of Earliest Transaction (Month/Day/Year) 11/17/2022									Officer ( below)	give title		Other (	specify
(Street) LARNACA G4 6015				_   4	4. If An	If Amendment, Date of Original Filed (Month/Day/Year)						Line)	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person						
(City)	(;	State)	(Zip)																
1. Title of	Security (Ins		Гable I - No	2. Tra	ansacti	ion	2A. Exe if ar	Deemed cution Date,	3. Transa	action	4. Securi	ities Ac	quired (		5. Amount Securities Beneficial Owned Fo	ly	Form	nership Direct Indirect	7. Nature of Indirect Beneficial Ownership
							(	<b>_u</b>	Code	v	Amount		(A) or (D)	Price	Reported Transaction (Instr. 3 ar	on(s)	(,,,	,	(Instr. 4)
Common	Stock			11/	/17/2	022			P		400,0	000	A	\$12.5	3,856	,597	D <sup>(2</sup>	)(3)(4)(5)	
Common					/17/2				С	_	3,445,		A	(1)	3,856		<del>  </del>	)(3)(4)(5)	
Common	Stock		Table II -	<u> </u>	/17/20		CUr	itias Acc	C	Dier	10,65		A	cially O	3,856	5,597	D <sup>(2</sup>	)(3)(4)(5)	
							alls,	warrant	s, optio	ns,	convert	ible s	ecuri	ties)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ite,	4. Transa Code ( 8)		Deri Sec Acq or D	umber of ivative urities uired (A) bisposed of (Instr. 3, 4 5)	6. Date E Expiratio (Month/E	n Da		Secu Deriv			8. Price of Derivative Security (Instr. 5)	9. Numb derivativa Securiti Benefici Owned Followin Reporte	ve es ially ng	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficia Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	N	mount or umber of nares		Transac (Instr. 4)			
Series A-1 Preferred Stock	(1)	11/17/2022			С			8,497,692	(1)		(1)	Comi		445,940	\$0	0	1	D(2)(3)(4)(5	5)
Series B Preferred Stock	(1)	11/17/2022			С			26,281	(1)		(1)	Comi		10,657	\$0	0	ı	D <sup>(2)(3)(4)(5</sup>	5)
1. Name ar		f Reporting Person <sup>*</sup>											•		•	•			
(Last)	MENARD(	(First)	(Middl	e)															
		OFFICE 225																	
(Street)	CA	G4	6015																
(City)		(State)	(Zip)																
	nd Address of k <u>Marcin</u>	f Reporting Person*	t .																
		(First) ITED SIMOU M DFFICE 225	(Middl IENARDOU	,															
(Street)	CA	G4	6015																
(City)		(State)	(Zip)																
	nd Address of	f Reporting Person <sup>*</sup>	•				]												

(Street) LARNACA	G4	6015							
(City)	(State)	(Zip)							
Name and Address of Reporting Person*     Nikolaou Anastasis									
(Last)	(First)	(Middle)							
C/O CHIONE LIMITED SIMOU MENARDOU 5,									
KIFISIA COURT, OFFICE 225									
(Street)									
LARNACA	G4	6015							
(City)	(State)	(Zip)							
Name and Address of Reporting Person*     Smolokowski Wiaczeslaw									
(Last)	(First)	(Middle)							
CHALET LENOTCHKA CH.DE BARNOUD									
1885 CHESIERES									
(Street)									
SWITZERLAND	V8	1885							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

- 1. Each share of Series A-1 Preferred Stock and Series B Preferred Stock (collectively, the "Preferred Stock") was automatically converted into Common Stock on a 2.466 to 1 share basis, without payment of further consideration, in connection with the closing of the issuer's initial public offering. The conversion prices per share of Common Stock for the Series A-1 Preferred Stock and Series B Preferred Stock were \$5.6225 and \$14.0745, respectively. The Preferred Stock had no expiration date.
- 2. Shares owned directly by Chione Limited ("Chione").
- 3. Chione's directors, Marcin Czernik, Andreas Hadjimichael and Anastasis Nikolaou, and its sole shareholder, Wiaczeslaw Smolokowski, may be deemed to share beneficial ownership of the shares directly owned by Chione
- 4. Each reporting person states that neither the filing of this Form 4 nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise, the beneficial owner of any securities covered by this Form 4. Each reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.
- 5. Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this Form 4 nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer.

## Remarks:

Exhibit Index Exhibit 24.1 - Power of Attorney, dated October 10, 2022, made by Marcin Czernik and Chione Limited in favor of Shalom Leaf (filed with the Form 3, filed on behalf of Chione Limited et al on 11/09/22) Exhibit 24.2 - Power of Attorney, dated October 10, 2022, made by Andreas Hadjimichael and Chione Limited in favor of Shalom Leaf (filed with the Form 3, filed on behalf of Chione Limited et al on 11/09/22) Exhibit 24.3 - Power of Attorney, dated October 10, 2022, made by Wiaczeslaw Smolokowski in favor of Shalom Leaf (filed with the Form 3, filed on behalf of Chione Limited et al on 11/109/22) Exhibit 24.4 - Power of Attorney, dated October 10, 2022, made by Anastasis Nikolaou in favor of Shalom Leaf (filed with the Form 3/A, filed on behalf of Chione Limited et al on 11/14/22) Exhibit 99.1 - Joint Filer Information (filed with the Form 3/A, filed on behalf of Chione Limited et al on 11/14/22) Exhibit 99.2 - Joint Filing Agreement (filed with the Form 3/A, filed on behalf of Chione Limited et al on 11/14/22)

Chione Limited, by /s/ Shalom 11/21/2022 <u>Leaf, as attorney-in fact by</u> power of attorney Marcin Czernik, by /s/ Shalom 11/21/2022 Leaf, as attorney-in fact by power of attorney Andreas Hadjimichael, by /s/ Shalom Leaf, as attorney-in fact 11/21/2022 by power of attorney Anastasis Nikolaou, by /s/ Shalom Leaf, as attorney-in fact 11/21/2022 by power of attorney Wiaczeslaw Smolokowski, by /s/ Shalom Leaf, as attorney-in 11/21/2022 fact by power of attorney Date

\*\* Signature of Reporting Person Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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